

Charitable Remainder Trusts

A Charitable Remainder Trust allows you arrange for a planned gift of property to The Winnipeg Foundation and receive a charitable donation receipt during your lifetime, while at the same time allowing you to continue to receive the income generated by the property.

For example, you may irrevocably transfer cash, securities or real estate to a trust which will be administered by a professional trustee, such as a trust company. The trust will be governed by a trust agreement which will provide for you to be the beneficiary of the income earned by the trust during your life, and will name The Winnipeg Foundation as the remainder beneficiary to receive all of the property remaining in the trust at the time of your death.

Once the trust is set up, you will receive an immediate tax receipt for the net present value of the property in the trust.

A Charitable Remainder Trust can be an excellent financial planning tool for people of retirement age who would like to leave behind a gift to benefit The Foundation and can benefit from the tax advantages during their lifetime. Use of a Charitable Remainder Trust may also provide greater privacy and save probate fees as the property in the trust are not governed by your Will and not included in your estate for probate purposes.

For more information about making a charitable gift with a Charitable Remainder Trust, please contact us at:

The Winnipeg Foundation

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NOTE TO READER: The purpose of this publication is to provide general information, not to render legal advice. The Winnipeg Foundation does not provide tax or legal advice. We encourage you to consult with your professional advisors when planning your gift.

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