

# Will Wording

## Including The Winnipeg Foundation in Your Will

After providing for your family and loved ones, you may want to provide for a cause close to your heart by leaving a bequest in your Will to The Winnipeg Foundation. Charitable bequests honour the values and passions you held during your lifetime while providing for the future of your community and the causes you love.

Charitable bequests are eligible for tax receipts and the resulting tax credits can significantly reduce your tax payable in the final year of your life, in addition to tax payable by your estate. The Foundation will not be taxed on any bequests made to it.

A bequest can be for a specific dollar amount, a percentage of an estate, or all or part of the residue of an estate. You can also name The Winnipeg Foundation as a contingent beneficiary in the event someone named in your Will is no longer living.

It's easy! To support your fund or another charitable organization through to The Winnipeg Foundation, simply include the following words in your Will:

### **For an Undesignated / Community Fund Gift**

I give The Winnipeg Foundation the sum of \$ \_\_\_\_ or \_\_\_\_% or the residue of my estate to establish the \_\_\_\_ Fund. It is my wish that this gift be held in perpetuity and that the annual grantmaking therefrom as determined by the Spending Policy of The Winnipeg Foundation shall be used for general purposes at the discretion of The Foundation's Directors.

### **For a Designated Gift**

I give The Winnipeg Foundation the sum of \$ \_\_\_\_ or \_\_\_\_% or the residue of my estate to establish the \_\_\_\_ Fund. It is my wish that this gift be held in perpetuity and that the annual grantmaking therefrom as determined by the Spending Policy of The Winnipeg Foundation shall be devoted to (area of specific interest such as youth, or education, an established agency endowment fund or a specific charity).

### **Legacy Circle**

If you have included The Winnipeg Foundation as a beneficiary through a bequest, charitable trust, gift of life insurance, or retirement assets (such as RRSPs and RIFs) you are invited to join The Foundation's Legacy Circle. The Circle enables The Foundation to express appreciation to the thoughtful people who have provided for future generations of Winnipeggers. For more information, contact The Winnipeg Foundation at 204.944.9474 or toll-free (outside Winnipeg) at 1.877.974.3631.

**NOTE TO READER:** The purpose of this publication is to provide general information, not to render legal advice. In addition any changes in the tax structure may affect the examples listed in this information. Please consult your lawyer or professional advisor when planning your gift.