Recipient: ArtsJunktion
Program: Executive Director and Community Outreach Coordinator positions
Grant: $150,000 Multi-Year Community Grant, drawn from Community Building Funds
Details: Piloted in 2017, Multi-Year Community Grants provide charitable organizations with three years of programming or capacity building support. ArtsJunktion was one of 35 recipients this year.
From our Board Chair and CEO

DIVERSITY IS STRENGTH

We serve our community in many ways.

The days when The Winnipeg Foundation’s work was solely focused on making grants to our community are long past. Today, as the information at right illustrates, we are involved in many activities.

We help ensure charitable organizations have a stable source of income they can rely on year after year. We support communities throughout our province to have thriving community foundations. We work with generous donors to support charitable causes and projects they care about.

And so much more.

The more ways we support our community, the stronger our community can become. We believe there is strength in numbers. And we believe there is strength in diversity.

Our donors’ impact is diverse.

Some want to support our community’s most pressing needs and emerging opportunities. Others want to focus on a specific charitable cause or agency. Some want to work with The Foundation to decide which charities receive grants. Others support students through awards.

While the reason each donor gives is unique, all want to make Winnipeg better.

This year our incredible donors made a record-breaking 6,420 contributions to The Foundation totaling $42,430,349. We now administer 3,552 funds.

Our grant recipients are diverse.

Each year, The Winnipeg Foundation supports hundreds of charities with grants of all sizes. From Manito Ahbee Festival’s Reconciliation Through Art program, to A&O Support Services’ teleconference program for seniors, all grantees are working to make Winnipeg better.

All of this impact is only possible thanks to the generous donors who have the foresight to establish endowments and support our community For Good. Forever.

Our work is diverse.

The more funds we manage, the more investment power we have. The more investment power we have, the more community impact we can all make.

As you can see, there really is strength in numbers. Read more about the impact our generous donors make possible on the next pages.

As always, we welcome your feedback. Please contact us at info@wpgfdn.org or 204-944-9474.

ON THE COVER

“Each week, people from all walks of life come through our doors to get art supplies, make art, and be in community. It’s our joy to be a part of their lives. ArtsJunktion is also thrilled to partner with many arts organizations, schools and community groups, providing youth and adult art programming throughout Winnipeg. The long-term sustainability of art programming in Winnipeg depends on this generous support. By investing in us, The Winnipeg Foundation is investing in the artistic and environmental capacity of our community, city and province.”

- Julie Kettle, Executive Director of ArtsJunktion

ArtsJunktion Executive Director Julie Kettle (left), with co-founder and Board member Dianne Harms and intern Yshi Jacinto.
In 2017, The Winnipeg Foundation distributed an unprecedented
$38 MILLION IN COMMUNITY SUPPORT!

We may be best known for making competitive grants to charities across our community, but that’s not all we do.

RESPONSIVE GRANTS
These are the grants people most often associate with The Foundation. They encompass our competitive Community Grants streams plus our special granting programs such as Camperships. These are the grants charitable organizations apply for.

Each year, the value of requests from the community far outweighs what The Foundation has available to respond.

2017 total community grants requested: approx. $24 million
2017 total community grants approved: approx. $9.2 million

AGENCY AND DESIGNATED
Established by charitable organizations, Agency Endowment Funds provide an annual source of revenue to be used at a charity’s discretion.

Designated Funds support specific charities each year as defined by the donor.

DONOR-ADVISED
Donors work with Foundation staff to choose which charitable programs and projects receive their granting support.

MANAGED
Funds managed by The Foundation on behalf of other charitable organizations. More funds bring more investment power and more support for our community.

LEADERSHIP PROJECTS
These include Foundation leadership projects like Vital Signs® and Youth in Philanthropy, our support for United Way’s For Every Family program, the Saint-Boniface Belvedere, and more.

MANITOBA COMMUNITY FOUNDATIONS
These funds are managed by The Foundation on behalf of other community foundations across our province. We’ve seen incredible growth in these partnerships during the past four years as Manitobans see the value of permanent community support!

SCHOLARSHIPS
Scholarships provide annual support for students at specific educational institutions. This is a growing part of our activities.
These are just a few highlights of the hundreds of stories about our generous donors and the incredible impact and leadership projects they made possible last year. Please go to wpgfdn.org for more.

**SPORT IS A COMMON LANGUAGE.** We can come together, and we can play a game... then we get to know each other a little bit differently. It doesn’t matter where you’re from, if we have this common element.”

- Carolyn Trono, Program Organizer for True Sport’s Welcome to Winnipeg

Recipient: True Sport
Program: Community Connections: Welcome to Winnipeg
Grant: $15,000, drawn from the Community Fund for Canada’s 150th

**THE WHOLE IDEA OF LEGACY WAS TO SORT OF PAY IT FORWARD AND PREPARE SO THAT OUR GIFTS OF CARING AND COMPASSION WOULD CARRY ON AFTER WE’RE GONE. WE MAY NOT BE REMEMBERED FOR WHO WE ARE AS HUMANS, BUT THAT FINANCIAL GIFT WILL PLANT A SEED AND THAT SEED WILL MAKE OUR COMMUNITY BETTER.”**

- Patrice Yamada, Fund holder

Fund: Patrice Yamada and Peri Venkatesh Fund
Type: Community Building Fund
Supports: Winnipeg’s changing needs and emerging opportunities
"I became a ward of CFS when I was eight and a mom at 17. Ma Mawi’s Family Group Conferencing program helped me break the cycle of CFS involvement in my life. It empowers families and gives them their voice back."

- Angeline Spence, Team Lead of Ma Mawi’s Isobel’s Place, and former Family Group Conferencing participant

Recipient: Ma Mawi Wi Chi Itata Centre
Program: Family Group Conferencing
Grant: $500,000, drawn from the Moffat Family Fund, which is a Donor-Advised Fund

"With this report, The Foundation is able to share what matters most to Winnipeggers today – and what we need to tackle now in order grow stronger, more sustainable, and connected. I challenge you to choose an issue that resonates with you and to make a commitment to do one new thing that you know will help make a difference."

- Tracy Hucul, Executive Director of Green Action Centre and Vital Signs® Advisory Committee Member

Details: Vital Signs® is a check-up on our community. It identifies significant needs trends by combining research with the results of community surveys and conversations. Learn more at winnipegvitalsigns.org
2017 FINANCIAL HIGHLIGHTS


To the Board of Directors,
The Winnipeg Foundation

The accompanying summary financial statements, which comprise the summarized statement of financial position as at September 30, 2017 and summarized statement of operations and changes in fund balances for the year then ended, are derived from the audited financial statements of The Winnipeg Foundation (the "Foundation") for the year ended September 30, 2017. We expressed an unmodified audit opinion on those financial statements in our report dated December 19, 2017. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Foundation.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, Engagements to Report on Summary Financial Statements.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Foundation for the year ended September 30, 2017 are a fair summary of those financial statements, in accordance with the Canadian Auditing Standard 810, Engagements to Report on Summary Financial Statements.

Chartered Professional Accountants
Winnipeg, Manitoba
December 19, 2017

Summary Statement of Financial Position

As at September 30 (in thousands of dollars)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash, short term investments and receivables</td>
<td>$16,524</td>
<td>$15,846</td>
</tr>
<tr>
<td>Investments</td>
<td>799,252</td>
<td>739,931</td>
</tr>
<tr>
<td>Other assets</td>
<td>5,632</td>
<td>9,049</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$821,408</td>
<td>$764,826</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$789</td>
<td>$643</td>
</tr>
<tr>
<td>Grant commitments</td>
<td>25,211</td>
<td>21,066</td>
</tr>
<tr>
<td>Agency managed funds</td>
<td>84,563</td>
<td>73,584</td>
</tr>
<tr>
<td>Manitoba community foundation managed funds</td>
<td>54,710</td>
<td>43,166</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>165,273</td>
<td>138,459</td>
</tr>
<tr>
<td>Restricted</td>
<td>409,612</td>
<td>388,756</td>
</tr>
<tr>
<td>Discretionary</td>
<td>245,314</td>
<td>236,327</td>
</tr>
<tr>
<td>Operating</td>
<td>1,209</td>
<td>1,284</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>656,135</td>
<td>626,367</td>
</tr>
<tr>
<td><strong>Fund balances, beginning of year</strong></td>
<td><strong>$821,408</strong></td>
<td><strong>$764,826</strong></td>
</tr>
</tbody>
</table>

Summary Statement of Operations and Changes in Fund Balances

For the Year ended September 30 (in thousands of dollars)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts</td>
<td>$22,324</td>
<td>$28,986</td>
</tr>
<tr>
<td>Investment income</td>
<td>47,325</td>
<td>62,975</td>
</tr>
<tr>
<td>Investment and administrative recovery</td>
<td>946</td>
<td>778</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>70,595</td>
<td>92,739</td>
</tr>
<tr>
<td>Expenditures</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>32,522</td>
<td>27,227</td>
</tr>
<tr>
<td>Investment management costs</td>
<td>2,582</td>
<td>2,228</td>
</tr>
<tr>
<td>Administration</td>
<td>5,723</td>
<td>5,227</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>40,827</td>
<td>34,682</td>
</tr>
<tr>
<td>Excess of revenue over expenditures</td>
<td>29,768</td>
<td>58,057</td>
</tr>
<tr>
<td>Fund balances, beginning of year</td>
<td>626,367</td>
<td>568,310</td>
</tr>
<tr>
<td>Fund balances, end of year</td>
<td><strong>$656,135</strong></td>
<td><strong>$626,367</strong></td>
</tr>
</tbody>
</table>

To view our complete audited financial statements, including auditor's unmodified audit opinion, visit wpgfdn.org or call 204.944.9474 or 1.888.974.3631.
TOTAL CONTRIBUTIONS
Donors from all walks of life give to funds at The Winnipeg Foundation to support our general community grant-making, specific charities, or scholarships. In the current year, gifts for immediate granting, and to endowed funds, and contributions to managed funds, remained very strong, totaling more than 6,420 gifts.

TOTAL ASSETS
Positive financial markets combined with generous gifts contributed to the significant increase of total assets for another year.

TOTAL DISTRIBUTIONS
In 2017, distributions supported more than 900 different charitable organizations working throughout our community. Our spending formula is based on average market value over the previous 12 quarters. This policy helps mitigate the impact of market fluctuations on our granting, providing steady and reliable funding to organizations.

INVESTMENT RETURNS
The Foundation’s financial stewardship strategy takes a long-term approach to achieve maximum returns consistent with prudent investment practices, ensuring legacies created by donors are respected and grant-making will continue in perpetuity.

TOTAL ENDOWMENT-BASED GRANTS DISTRIBUTION
The Winnipeg Foundation grants were distributed to projects in the following areas:

- 34% Community Service
- 18% Education
- 17% Arts & Culture
- 13% Health
- 4% Heritage
- 4% Recreation
- 4% Environment
- 3% Special Projects
- 3% Faith Based Designations

2017 Finance and Audit Committee
Carolyn Duhamel,* Chair
Tom Bryk,* FCPA, FCA, IDC.D, Vice-Chair
Justice Deborah McCawley,* Ex-officio
Austin Abas, FCPA, FCA
David Cohen*
Daniel Friedman*
Raymond Lafond, FCPA, FCA
David Loewen, FCPA, FCA
Susan Millican*

2017 Investment Committee
Robert G. Puchniak, CFA,* Chair
Gerry Labossière, CPA, CA,* Vice-Chair
Justice Deborah McCawley,* Ex-officio
David Cohen*
Daniel Friedman*
Jon Holeman
Peter Munro, CFA
Scott Penman, CFA
Maureen Prendiville*
*Board member
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George Bass
Mayor Brian Bowman, ex officio
Doneta Brotchie
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David Cohen
Carolyn Duhamel
Spencer Duncanson
Albert El Tassi, C.M., O.M.
Daniel Friedman
Tracy Graham, CPA, CA
Gerry Labossière, CPA, CA
Patricia Mainville
Susan Millican
Maureen Prendiville

Robert G. Puchniak, CPA
Anita Southall

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