

Your Centre for Community Philanthropy



Spending Policy

It is the long term objective of The Winnipeg Foundation to make available for annual grant making activities an amount of 5% of the average of the three preceding year's market value of each fund in the Consolidated Trust Fund (CTF). The average market value is calculated on the basis of 12 quarters. Scholarship funds are expected to "spend" 0.5% less and thereby capitalize 0.5% more than all other fund types.

It is the standard policy of The Winnipeg Foundation to apply an annual administrative recovery charge of 0.5% of the current market value to each fund for operational expenses. (The current market value is deemed to be the balance on the opening day – October 1st – of each fiscal year.)

The policy of The Winnipeg Foundation uses 1979 as a base year to calculate an inflation adjustment for each successive year's capital contributions to the CTF. Thus, in addition to knowing contributed capital, The Winnipeg Foundation monitors an inflation protected target which essentially is required to protect the purchasing power of the original gifts. The difference between the inflation protected target and the actual market value is monitored and if this excess deteriorates or improves on an average 3 year basis, the spending policy calculation will be adjusted upward or downward in accordance with the following:

Average excess between inflation protected target and market value over 3 years:

10% or more
8% to 9.9%
6% to 7.9%
4% to 5.9%
2% to 3.9%
0% to 1.9%
less than 0%

Amount available for annual grant making:

5.0% average market value
4.9% average market value
4.8% average market value
4.7% average market value
4.6% average market value
4.5% average market value
Review Policy

The adjustment will not be greater than 0.2% in any given year.

The spending for the next fiscal year will be determined in January.

This spending policy of The Winnipeg Foundation may be amended from time to time.

As of January 1, 2008

The Winnipeg Foundation

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